

MOR-1**UNITED STATES BANKRUPTCY COURT**CASE NAME: HouTex Builders LLCCASE NUMBER: 18-34658

PROPOSED PLAN DATE: _____

PETITION DATE: 8/23/2018DISTRICT OF TEXAS: SouthernDIVISION: Houston**MONTHLY OPERATING REPORT SUMMARY FOR MONTH December*****YEAR 2018**

<i>MONTH</i>	September	October	November			
REVENUES (MOR-6)	0.00	0.00	0.00	2,575,000.00	0.00	0.00
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	-1,501.74	-5,398.89	-2,265.93	-23,372.97	0.00	0.00
NET INCOME (LOSS) (MOR-6)	-1,502.17	-5,412.22	-18,489.85	-87,300.31	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	2,266.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	1,501.74	5,388.24	23,157.74	82,068.09	0.00	0.00

*This monthly operating report includes all amounts from the Petition Date through December 31, 2018.

REQUIRED INSURANCE MAINTAINED**AS OF SIGNATURE DATE****EXP.****DATE**

CASUALTY	YES (X) NO ()	11-06-2019
LIABILITY	YES (X) NO ()	11-06-2019
VEHICLE	YES () NO (X)	- - -
WORKER'S	YES () NO (X)	- - -
OTHER	YES () NO (X)	- - -

Are all accounts receivable being collected within terms?

CIRCLE ONE

☒ Yes ☐ No

Are all post-petition liabilities, including taxes, being paid within terms?

☒ Yes ☐ No

Have any pre-petition liabilities been paid?

Yes ☒ No

If so, describe _____

Are all funds received being deposited into DIP bank accounts?

☒ Yes ☐ No

Were any assets disposed of outside the normal course of business?

Yes ☒ No

If so, describe _____

Are all U.S. Trustee Quarterly Fee Payments current?

☒ Yes ☐ No

What is the status of your Plan of Reorganization? _____

ATTORNEY NAME: Charles RubioFIRM NAME: Diamond McCarthy LLPADDRESS: 909 Fannin Street, 37th FloorCITY, STATE, ZIP: Houston, Texas 77010TELEPHONE/FAX: 713-333-5100**MOR-1**

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X Charles Foster Manager

C09A3990000744310 (ORIGINAL SIGNATURE)

Charles Foster

(PRINT NAME OF SIGNATORY)

DATE

CASE NAME: HouTex Builders LLCCASE NUMBER: 18-34658**COMPARATIVE BALANCE SHEETS**

ASSETS	FILING DATE*	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH
CURRENT ASSETS							
Cash	0.00	0.00		495.48	150,063.40		
Accounts Receivable, Net	0.00	0.00					
Inventory: Lower of Cost or Market	0.00	0.00					
Prepaid Expenses	0.00	0.00		23,973.65	21,835.24		
Investments	0.00	0.00					
Other	0.00	0.00					
TOTAL CURRENT ASSETS	0.00	0.00	0.00	24,469.13	171,898.64	0.00	0.00
PROPERTY, PLANT & EQUIP. @ COST	0.00	0.00					
Less Accumulated Depreciation	0.00	0.00					
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits	0.00	0.00					
2. Investments in Subsidiaries	0.00	0.00					
3. Electric Deposit*	200.00	200.00	200.00	200.00	200.00		
4. Real property*	5,500,000.00	5,500,000.00	5,500,000.00	5,500,000.00	3,138,006.72		
TOTAL ASSETS	\$5,500,200.00	\$5,500,200.00	\$5,500,200.00	\$5,524,669.13	\$3,310,105.36	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-2

CASE NAME: HouTex Builders LLCCASE NUMBER: 18-34658**COMPARATIVE BALANCE SHEETS**

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		1,502.17	6,914.39	49,873.37	129,934.91	0.00	0.00
PRE-PETITION LIABILITIES							
Notes Payable - Secured	5,293,022.44	5,293,022.44	5,293,022.44	5,293,022.44	3,139,200.44		
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	593,843.04	593,843.04	593,843.04	593,843.04	540,340.04		
Other							
TOTAL PRE-PETITION LIABILITIES	5,886,865.48	5,886,865.48	5,886,865.48	5,886,865.48	3,679,540.48	0.00	0.00
TOTAL LIABILITIES	5,886,865.48	5,888,367.65	5,893,779.87	5,936,738.85	3,809,475.39	0.00	0.00
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL	-386,665.48	-386,665.48	-386,665.48	-386,665.48	-386,665.48		
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-1,502.17	-6,914.39	-25,404.24	-112,704.55		
TOTAL OWNER'S EQUITY (NET WORTH)	-386,665.48	-388,167.65	-393,579.87	-412,069.72	-499,370.03	0.00	0.00
TOTAL LIABILITIES & OWNERS EQUITY	\$5,500,200.00	\$5,500,200.00	\$5,500,200.00	\$5,524,669.13	\$3,310,105.36	\$0.00	\$0.00

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

CASE NAME: HouTex Builders LLC
CASE NUMBER: 18-34658

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH
TRADE ACCOUNTS PAYABLE		10.65				
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1. Accrued interest on DIP Financing	0.43	13.76	84.46	286.29		
2. Dip financing	1,501.74	6,889.98	30,543.20	112,392.71		
3. Insurance payable			19,245.71	17,255.91		
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$1,502.17	\$6,914.39	\$49,873.37	\$129,934.91	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

CASE NAME: HouTex Builders LLC
CASE NUMBER: 18-34658

AGING OF POST-PETITION LIABILITIES**MONTH**December

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	Other
0-30	82,051.34					82,051.34
31-60	40,979.83					40,979.83
61-90	5,401.57					5,401.57
91+	1,502.17					1,502.17
TOTAL	\$129,934.91	\$0.00	\$0.00	\$0.00	\$0.00	\$129,934.91

AGING OF ACCOUNTS RECEIVABLE

MONTH						
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

CASE NAME: HouTex Builders LLCCASE NUMBER: 18-34658

STATEMENT OF INCOME (LOSS)

	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH	FILING TO DATE
REVENUES (MOR-1)				2,575,000.00			2,575,000.00
TOTAL COST OF REVENUES	0.00			2,596,034.78			2,596,034.78
GROSS PROFIT	0.00	0.00	0.00	-21,034.78	0.00	0.00	-21,034.78
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative		3,132.89	253.63	2,338.19			5,724.71
Insiders Compensation							0.00
Professional Fees		2,266.00					2,266.00
Insurance	1,501.74		1,687.30				3,189.04
Trustee fees			325.00				325.00
TOTAL OPERATING EXPENSES	1,501.74	5,398.89	2,265.93	2,338.19	0.00	0.00	11,504.75
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-1,501.74	-5,398.89	-2,265.93	-23,372.97	0.00	0.00	-32,539.53
INTEREST EXPENSE	0.43	13.33	16,223.92	63,927.34			80,165.02
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							0.00
TOTAL INT, DEPR & OTHER ITEMS	0.43	13.33	16,223.92	63,927.34	0.00	0.00	80,165.02
NET INCOME BEFORE TAXES	-1,502.17	-5,412.22	-18,489.85	-87,300.31	0.00	0.00	-112,704.55
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	(\$1,502.17)	(\$5,412.22)	(\$18,489.85)	(\$87,300.31)	\$0.00	\$0.00	(\$112,704.55)

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

CASE NAME: HouTex Builders LLC

CASE NUMBER: 18-34658

CASH RECEIPTS AND DISBURSEMENTS	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$0.00	\$0.00	\$495.48	\$150,063.40	\$150,063.40	\$0.00
RECEIPTS:							
2. CASH SALES							0.00
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00
4. LOANS & ADVANCES (attach list)***	1,501.74	5,388.24	23,653.22	81,849.51			112,392.71
5. SALE OF ASSETS				149,786.50			149,786.50
6. OTHER (attach list)							0.00
TOTAL RECEIPTS**	1,501.74	5,388.24	23,653.22	231,636.01	0.00	0.00	262,179.21
(Withdrawal) Contribution by Individual Debtor MFR-2*							0.00
DISBURSEMENTS:							
7. NET PAYROLL							0.00
8. PAYROLL TAXES PAID							0.00
9. SALES, USE & OTHER TAXES PAID							0.00
10. SECURED/RENTAL/LEASES							0.00
11. UTILITIES & TELEPHONE		2,130.24	256.28	187.78			2,574.30
12. INSURANCE	1,501.74		6,415.24	1,989.80			9,906.78
13. INVENTORY PURCHASES							0.00
14. INTEREST EXPENSES			16,153.22	79,878.51			96,031.73
15. TRAVEL & ENTERTAINMENT							0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		992.00					992.00
17. ADMINISTRATIVE & SELLING			8.00	12.00			20.00
18. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	1,501.74	3,122.24	22,832.74	82,068.09	0.00	0.00	109,524.81
19. PROFESSIONAL FEES		2,266.00					2,266.00
20. U.S. TRUSTEE FEES			325.00				325.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	1,501.74	5,388.24	23,157.74	82,068.09	0.00	0.00	112,115.81
22. NET CASH FLOW	0.00	0.00	495.48	149,567.92	0.00	0.00	150,063.40
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$0.00	\$495.48	\$150,063.40	\$150,063.40	\$150,063.40	\$150,063.40

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

*** Advance from Charles Foster

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

CASE NAME: HouTex Builders LLCCASE NUMBER: 18-34658

CASH ACCOUNT RECONCILIATION
MONTH OF December

BANK NAME	Frost Bank				
ACCOUNT NUMBER	#*****6345	#	#		
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	150,076.78				\$150,076.78
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	13.38				\$13.38
ADJUSTED BANK BALANCE	\$150,063.40	\$0.00	\$0.00	\$0.00	\$150,063.40
BEGINNING CASH - PER BOOKS	495.48				\$495.48
RECEIPTS*	231,636.01				\$231,636.01
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2					\$0.00
CHECKS/OTHER DISBURSEMENTS*	82,068.09				\$82,068.09
ENDING CASH - PER BOOKS	\$150,063.40	\$0.00	\$0.00	\$0.00	\$150,063.40

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

CASE NAME: HouTex Builders LLC
CASE NUMBER: 18-34658

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH September	MONTH October	MONTH November	MONTH December	MONTH	MONTH
1. Schmuck, Smith, Tees & Co PC	0.00	2,266.00				
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$2,266.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-9